



# HEALTH MATTERS



## A MONTHLY REPORT ON THE STATUS OF THE CITY OF CARMEL EMPLOYEE HEALTH BENEFIT PLAN

March 31 Balance	\$1,686,586		Dec 31, 2019 Balance	\$1,887,709
<u>Total Revenues</u>	\$1,107,145		Jan-Apr Revenues	\$4,972,988
Employer Premiums	913,739		Jan-Apr Expenses	(\$5,520,385)
Employee Premiums	174,887		Apr 30, 2020 Balance	\$1,340,312
Other Revenues	18,519			
<u>Total Expenses</u>	(\$1,453,419)		YTD Gain/(Loss)	(\$547,397)
Week 1 Claims	209,337			
Week 2 Claims	200,380			
Week 3 Claims	191,215			
Week 4 Claims	186,518			
Week 5 Claims	180,241			
Clinic Expenses	77,277			
Wellness Expenses	13,050			
Fixed Costs—Premiums	119,657			
Fixed Costs—Fees	45,797			
Coronavirus Testing	229,947			
<u>Monthly Gain/(Loss)</u>	(\$346,274)			
April 30 Balance	\$1,340,312			

### **COVID-19 Antibody Testing**

Beginning on June 4, the City of Carmel will offer COVID-19 antibody testing to employees and their families. The first seven days of testing will be for employees only; family members will be able to sign up after all employees have been tested.

You may have read in the news recently that antibody tests are accurate only about half the time. This is based on all antibody tests on the market, including some that have not been thoroughly evaluated and others that have not proven reliable. In fact, the City did a trial with finger stick tests earlier this month, and quickly abandoned it when employees we knew were ill with severe symptoms of COVID-19 showed no antibodies. The test we will be using this time requires a blood draw, and is accurate more than 99% of the time. Samples that test positive for antibodies will be retested to ensure the accuracy of the initial results (the employee will not be required to provide another sample).

You can learn more about COVID-19 antibodies at: <https://www.cdc.gov/coronavirus/2019-ncov/testing/serology-overview.html>.

## **Medicare Help**

Navigating Medicare options can be overwhelming. Our partners at Shepherd Insurance have a licensed local Medicare agent who can help you determine which Medicare plan works best for your needs and budget. If you are considering Medicare and have questions, please contact Courtney Kozlowski at 317-343-3201 or [ckozlowski@shepherdins.com](mailto:ckozlowski@shepherdins.com).

## **Life Events – Making Changes To Your Benefits**

During the annual Open Enrollment period employees may make changes to their benefit enrollments for the upcoming year, for any reason at all. Once Open Enrollment has closed, changes to benefits cannot be made unless you experience a qualifying life event. Examples of qualifying events include:

1. Birth/Adoption
2. Marriage
3. Divorce (the date the divorce was finalized)
4. Loss or gain of health coverage

To initiate the change, you will need to complete the Health Insurance Change form and provide documentation which supports your request. The documentation must be related to the type of life event—for marriage it would be the marriage certificate, births would require the birth confirmation letter and for divorce the first and last page of the divorce decree.

You have 30 days from the date of the life event to complete the paperwork to initiate the change.

If you have questions about life events or need a Health Insurance Change form to initiate a change, please contact Michele Leaks at 317-571-5850 or [mleaks@carmel.in.gov](mailto:mleaks@carmel.in.gov).

