

UPDATED MEETING NOTICE

FINANCE, UTILITIES AND RULES COMMITTEE MEETING

WEDNESDAY, SEPTEMBER 28, 2022

AT 6:00 P.M.

COUNCIL CHAMBERS - SECOND FLOOR
CITY HALL - ONE CIVIC SQUARE

- a. **Ordinance D-2635-22**; An Ordinance of the Common Council of the City of Carmel, Indiana, Approving Certain Carmel Redevelopment Authority Lease Rental Bonds to Finance Various Road Improvement Projects in the City; Sponsor: Councilor Worrell.

Synopsis:

This ordinance approves the issuance of Carmel Redevelopment Authority lease rental bonds in the maximum principal amount of \$63,000,000 for the purpose of financing various local and arterial road and street system projects in the City, and a related financing Lease, which is payable from a special benefits tax to be levied on all owners of taxable property in the City.

- b. **Resolution CC-08-01-22-01**: A Resolution of the Common Council of the City of Carmel, Indiana, Approving Certain Matters in Connection with the Establishment of the Flora Economic Development Area; Sponsor: Councilor Worrell.

Synopsis:

Resolution approves the establishment of the Flora Economic Development Area and Allocation Area and related economic development plan and Plan Commission resolution.

- c. **Ordinance D-2632-22**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of Economic Development Tax Increment Revenue Bonds to Support the 111th and Pennsylvania Project, and Authorizing and Approving Other Actions in Respect Thereto; Sponsor: Councilor Worrell.

Synopsis:

Ordinance authorizes the issuance of developer TIF bonds by the City of Carmel, Indiana, to finance improvements to support the development of the 111th and Pennsylvania Project.

- d. **Ordinance D-2638-22**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of Economic Development Tax Increment Revenue Bonds to Support the Monon Square North Project, and Authorizing and Approving Other Actions in Respect Thereto; Sponsor: Councilor Worrell.

Synopsis:

Ordinance authorizes the issuance of developer TIF bonds by the City of Carmel, Indiana, to finance improvements to support the development of the Monon Square North Project.

- e. **Resolution CC-09-19-22-01**: A Resolution of the Common Council of the City of Carmel, Indiana, Approving Certain Matters in Connection with the City Center Redevelopment Area (Monon Square North Allocation Area); Sponsor: Councilor Worrell.

Synopsis:

Resolution approves (1) a resolution of the Carmel Redevelopment Commission creating a new Monon Square North Allocation Area within the City Center Redevelopment Area, including a redevelopment plan supplement, and (2) a related Carmel Plan Commission resolution.