

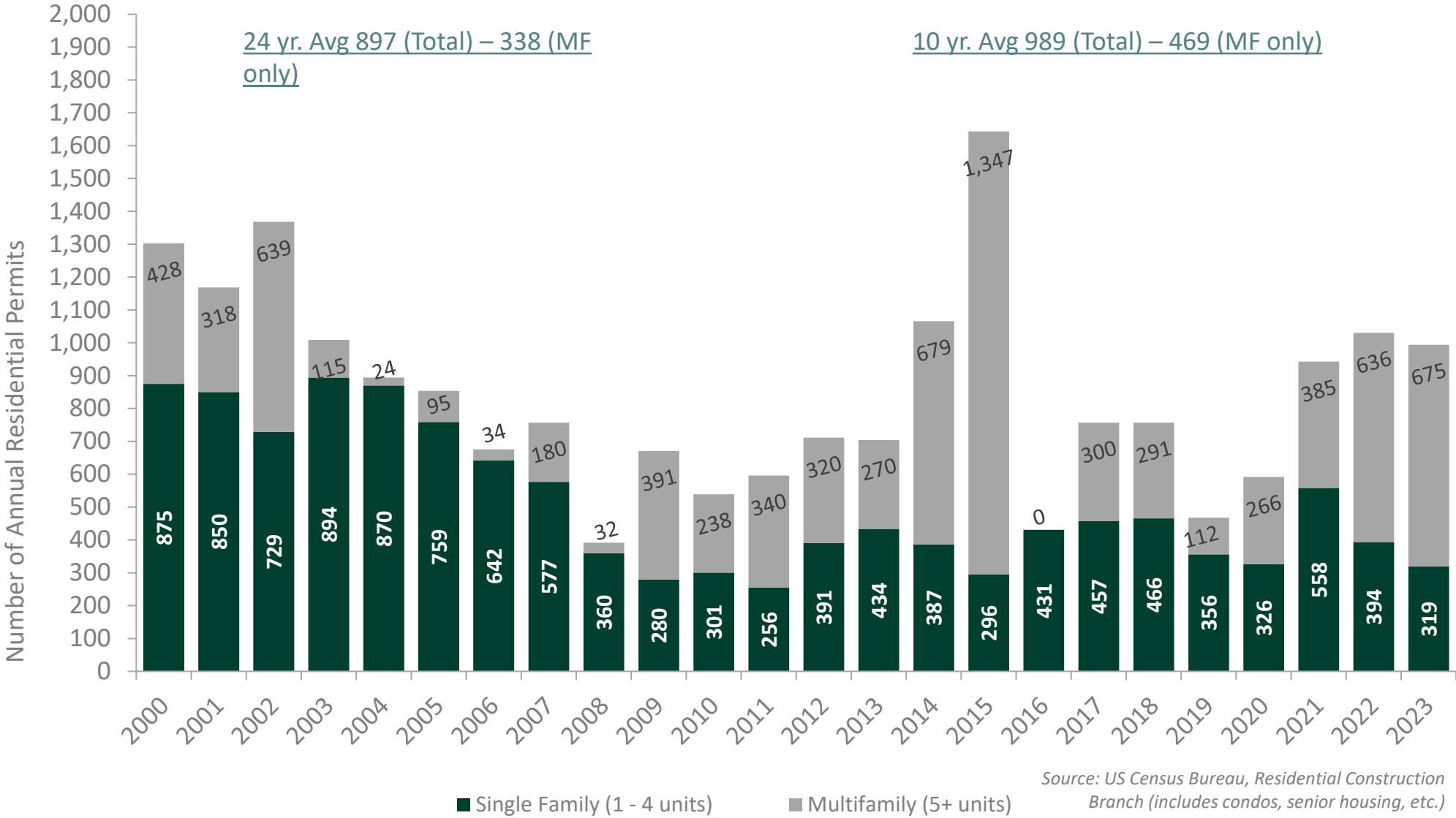
Carmel Housing Task Force Multifamily Panel

5/23/2024

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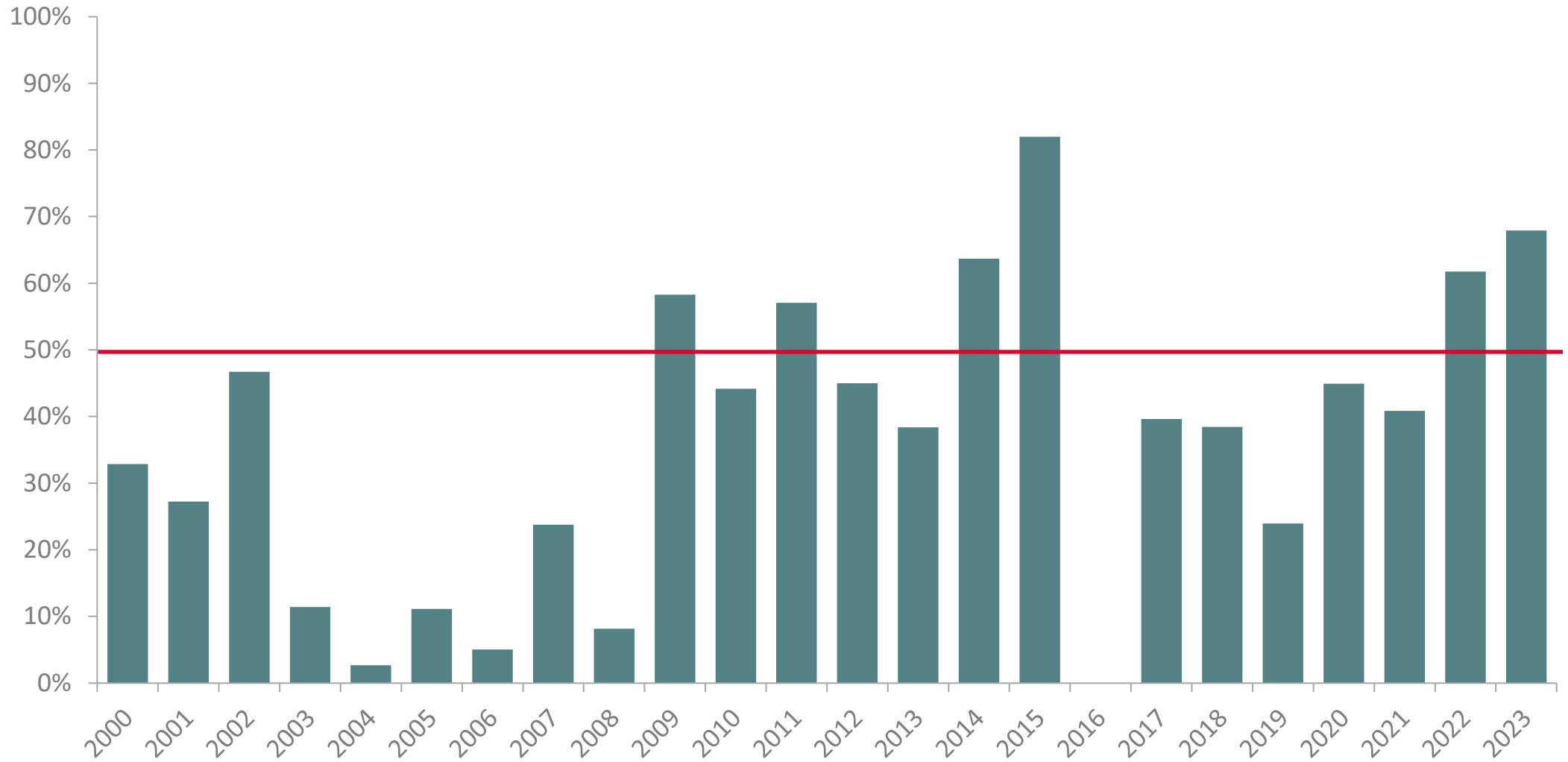


Carmel Residential Building Permits



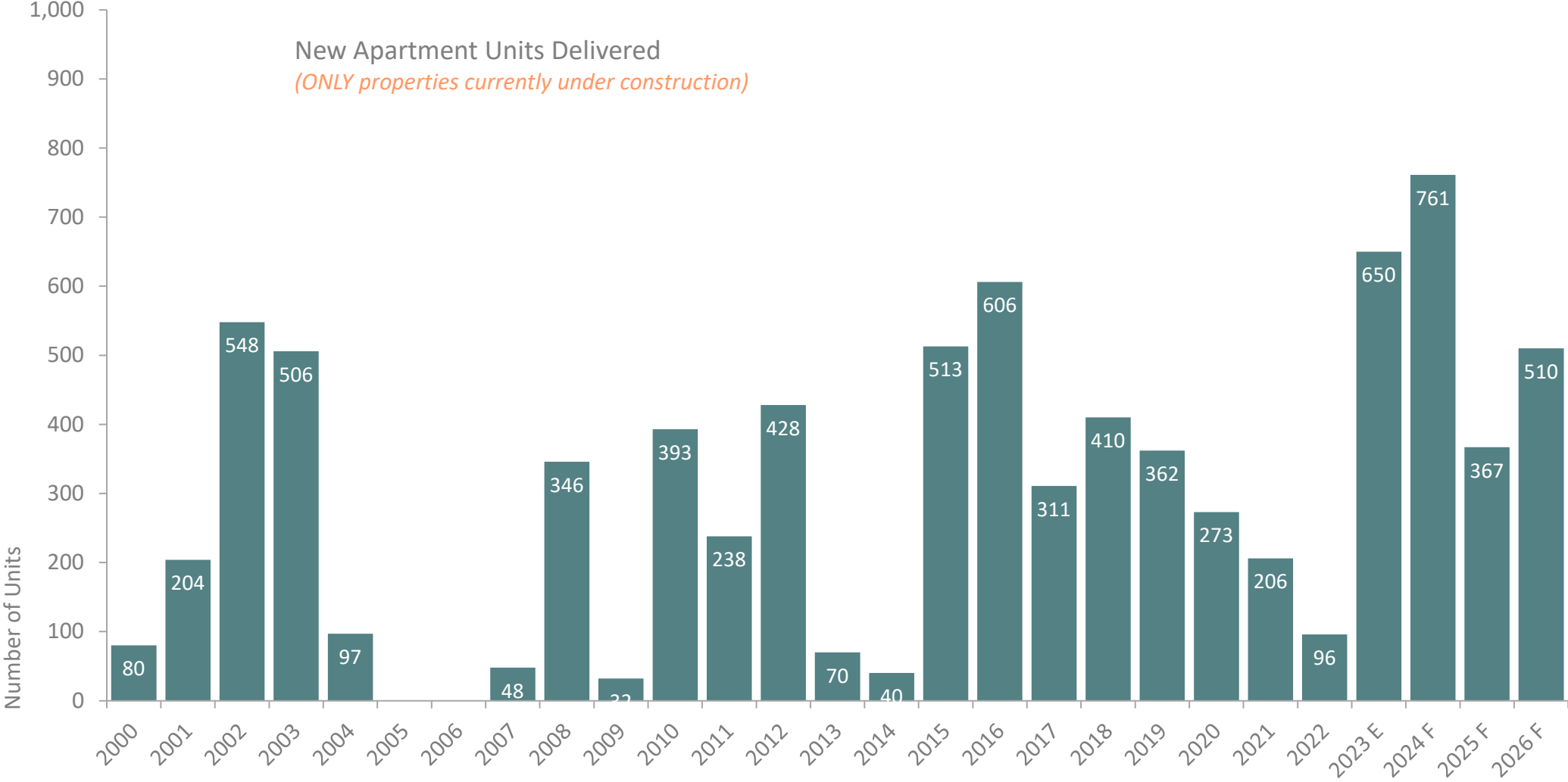
Carmel Multifamily Permits

as a Percentage of Total Housing Permits



Source: US Census Bureau, Residential Construction Branch

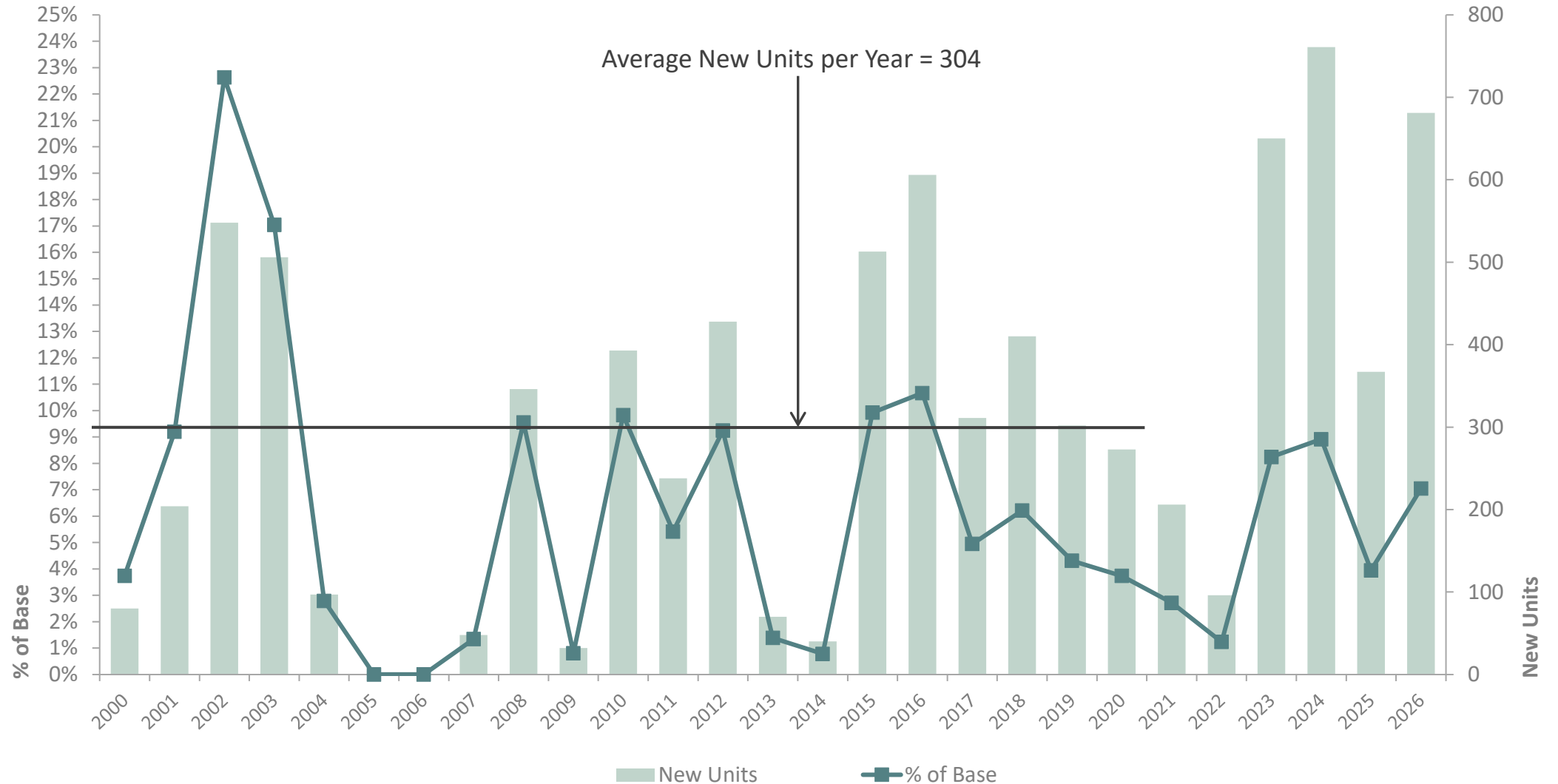
Carmel Apartment Development



Source: CBRE Multifamily

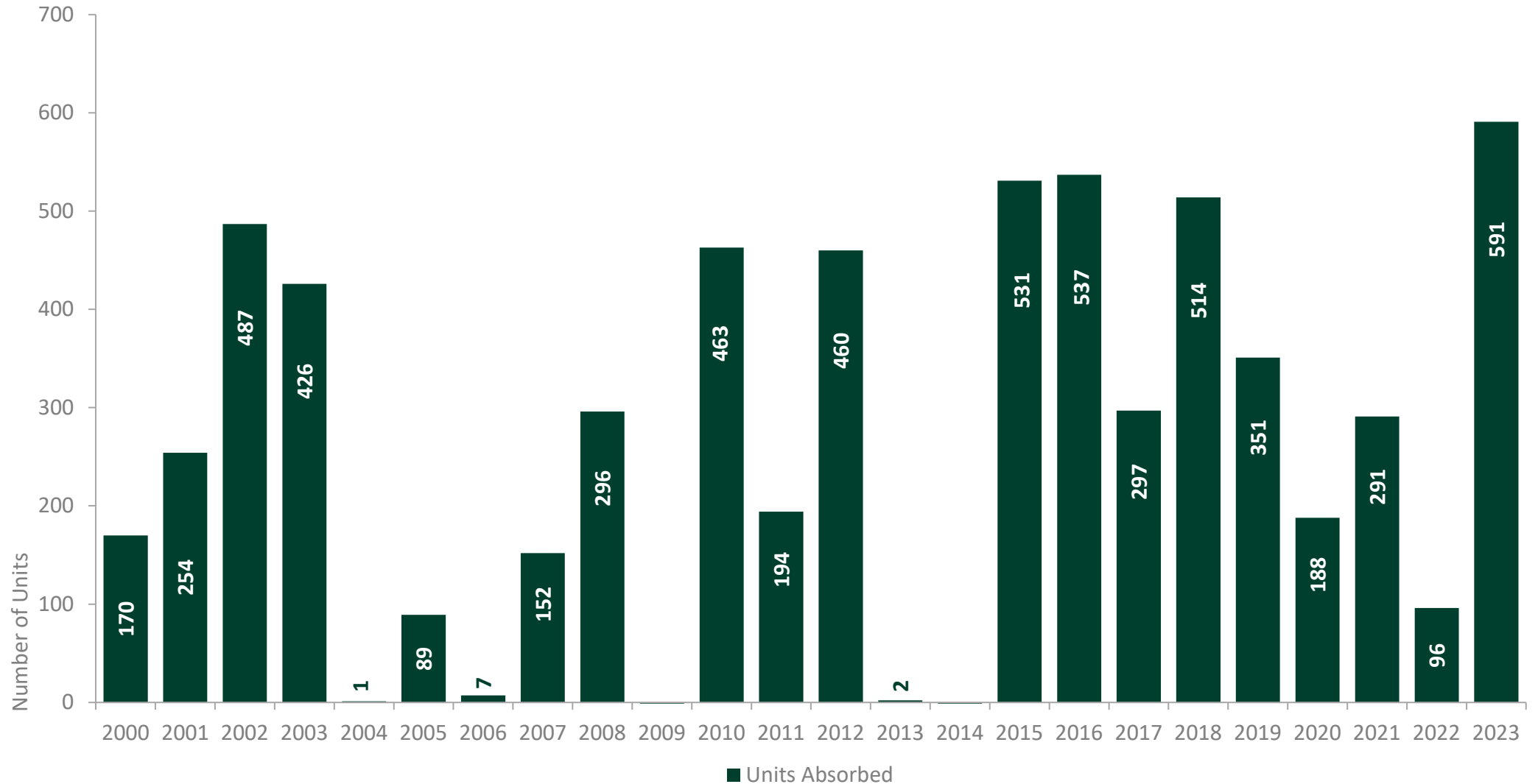
E = Estimate F = Forecast

New Carmel Apartment Units (as % of Base)



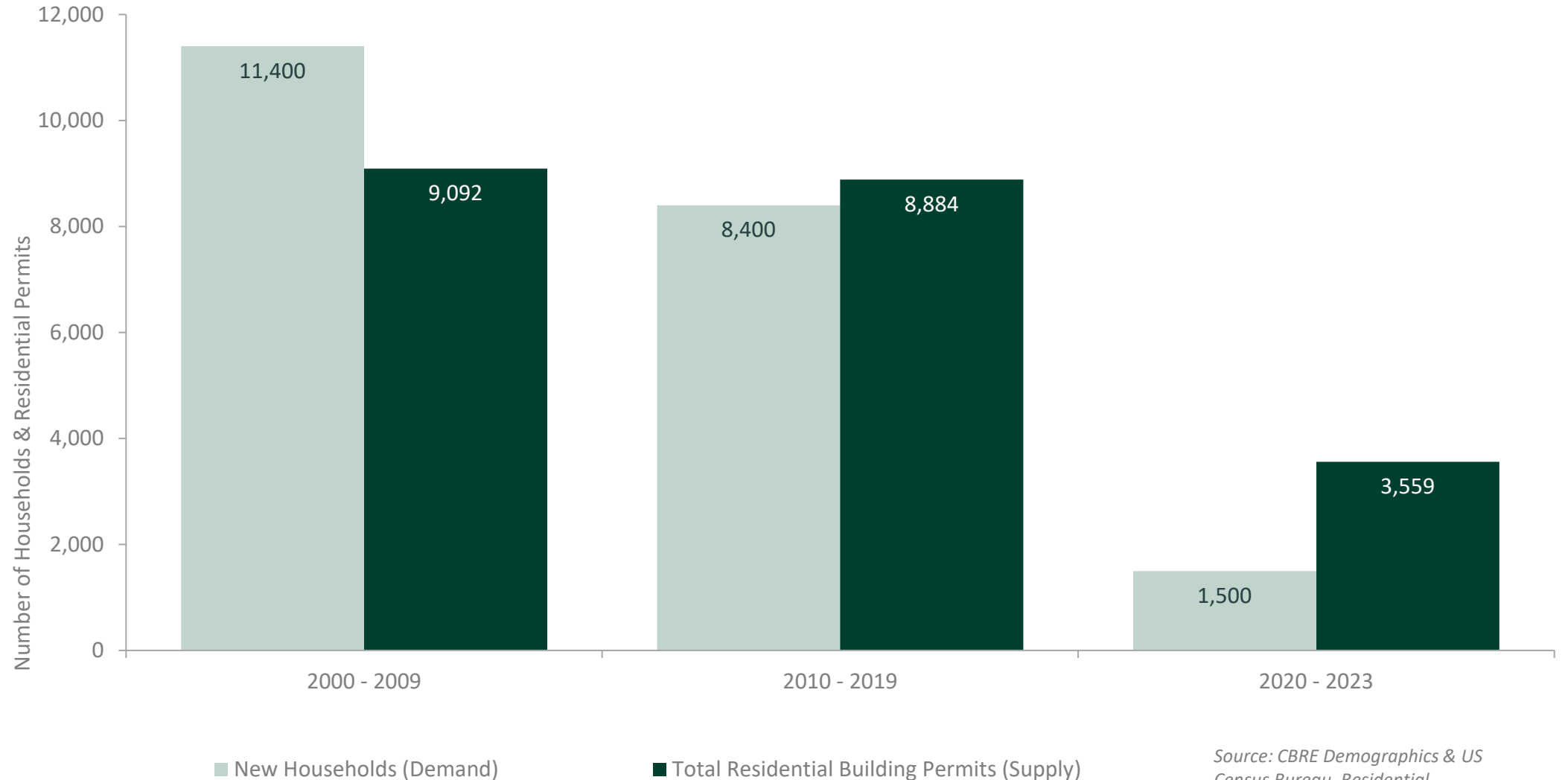
Source: CBRE Multifamily

Carmel Apartment Absorption



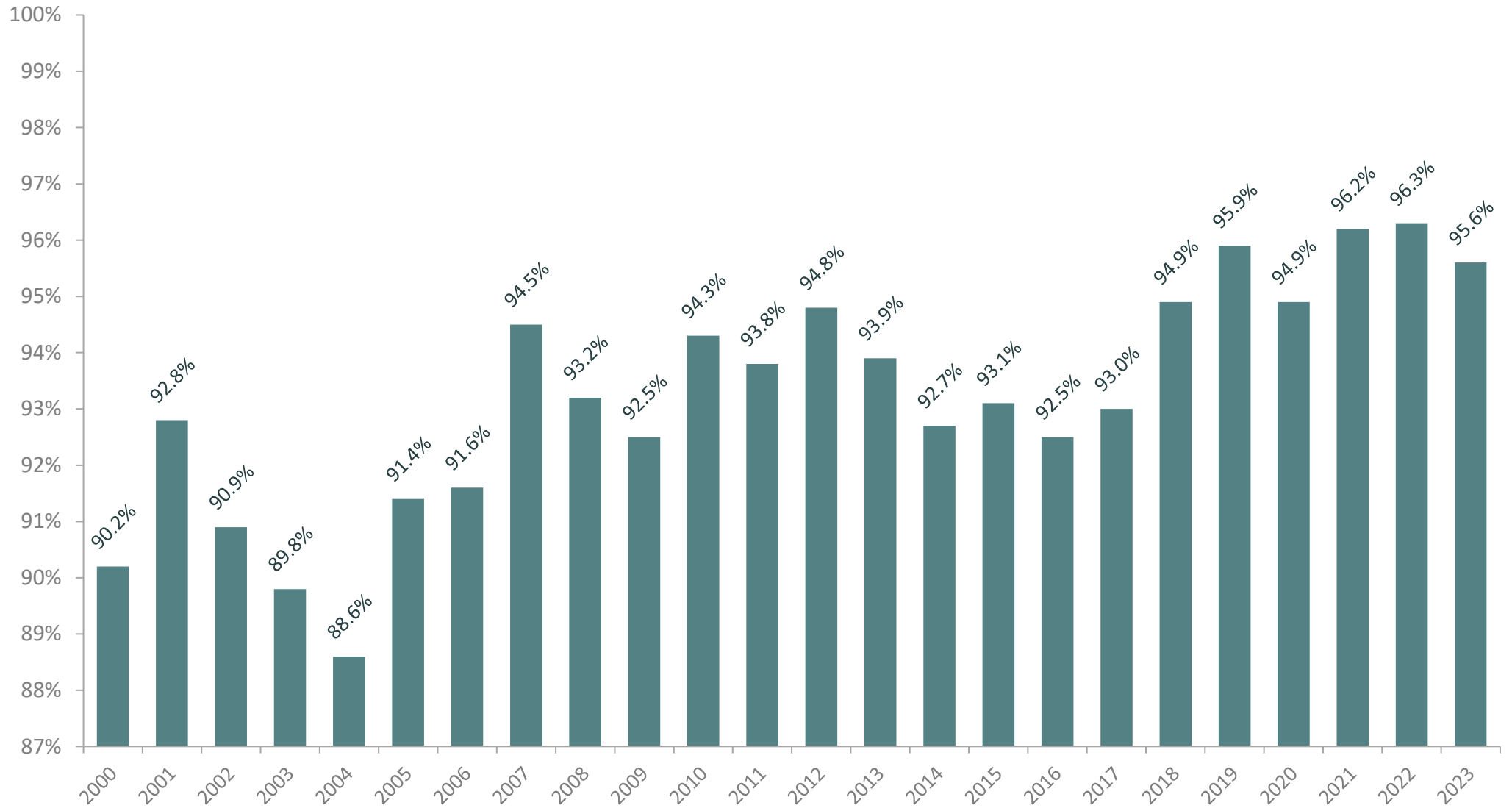
Source: CBRE Multifamily

Carmel Household Growth Vs. Residential Permits



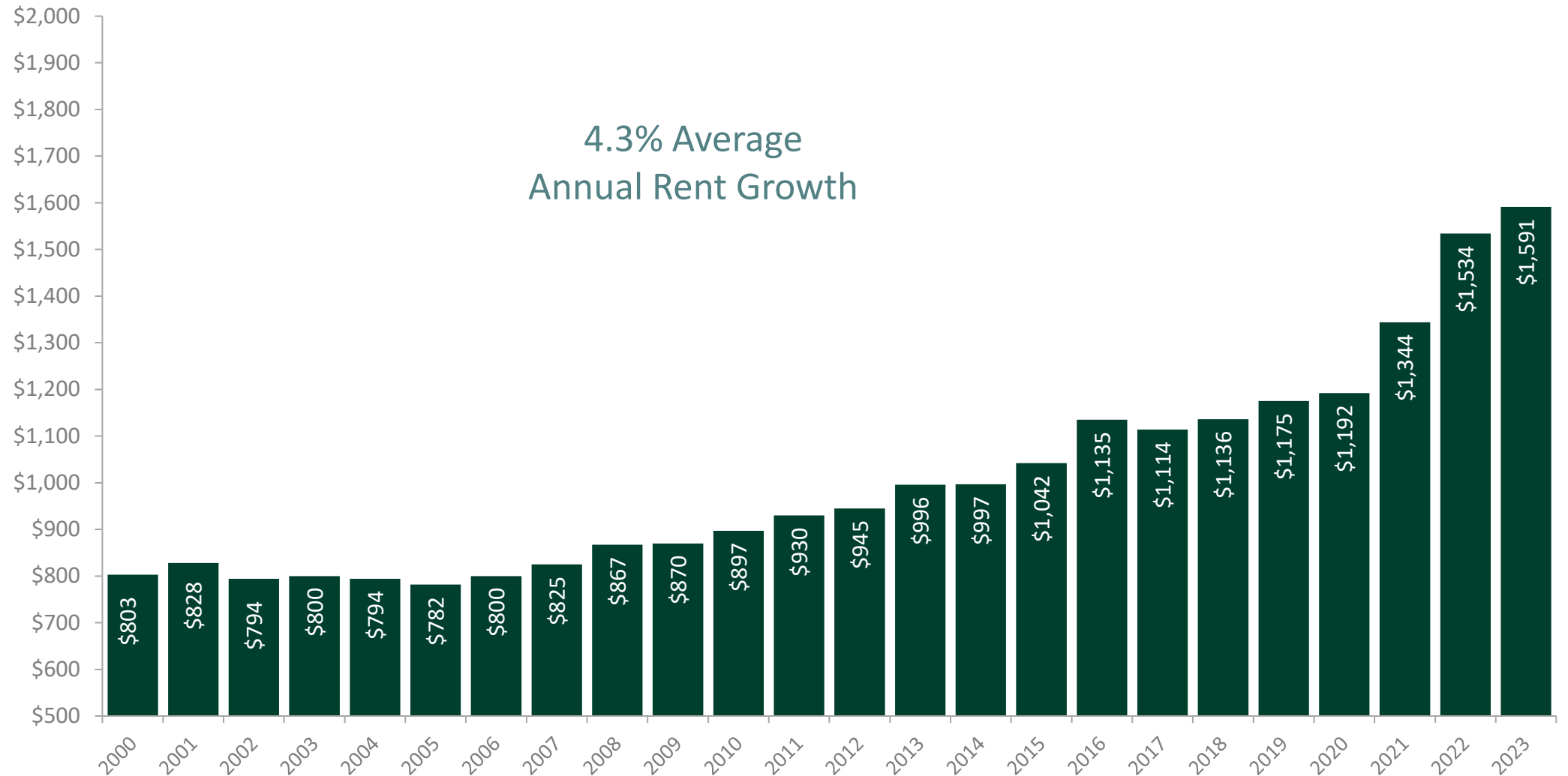
Source: CBRE Demographics & US Census Bureau, Residential Construction Branch

Carmel Historical Average Occupancy Rate



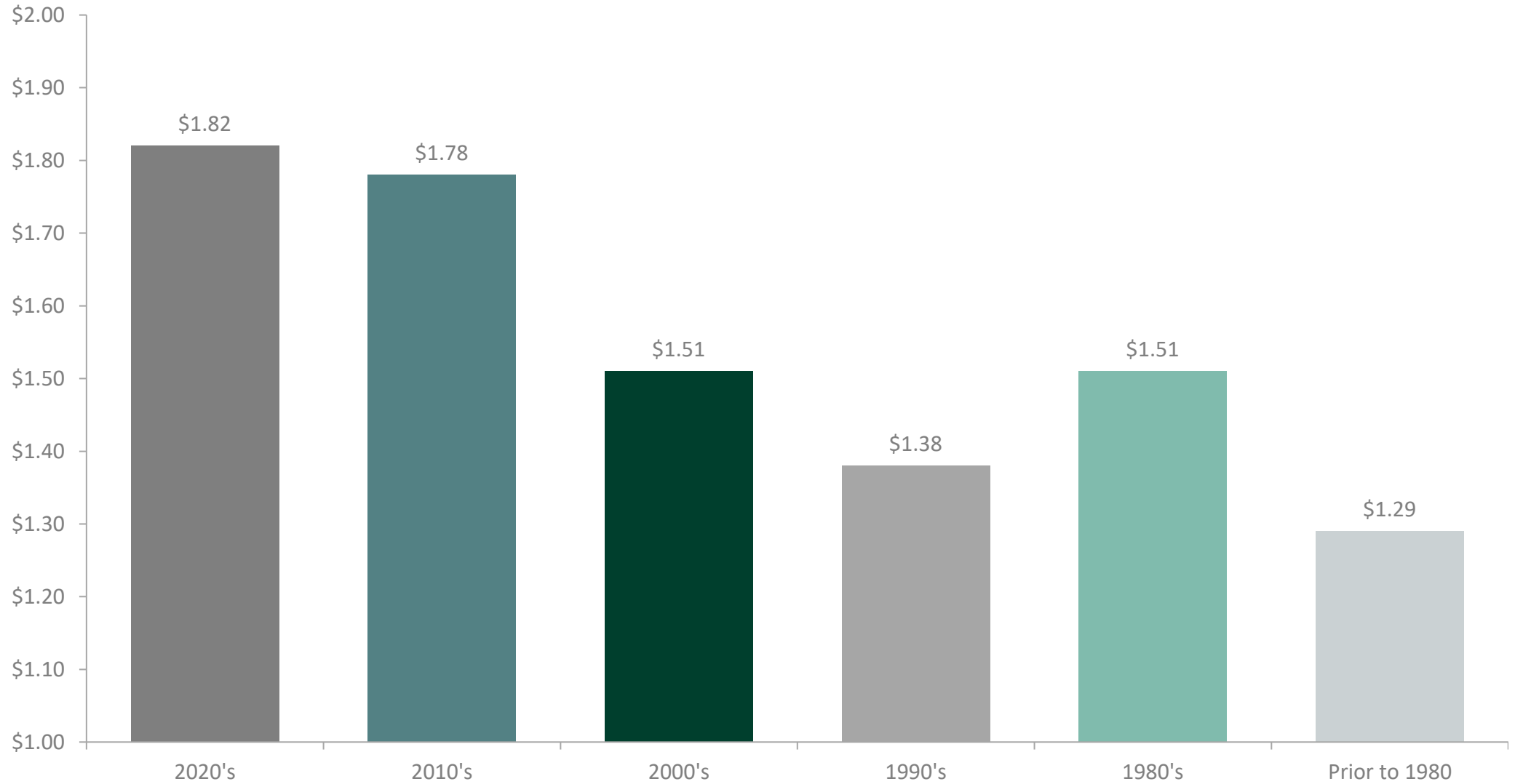
Source: CBRE Multifamily

Carmel Historical Average Rent



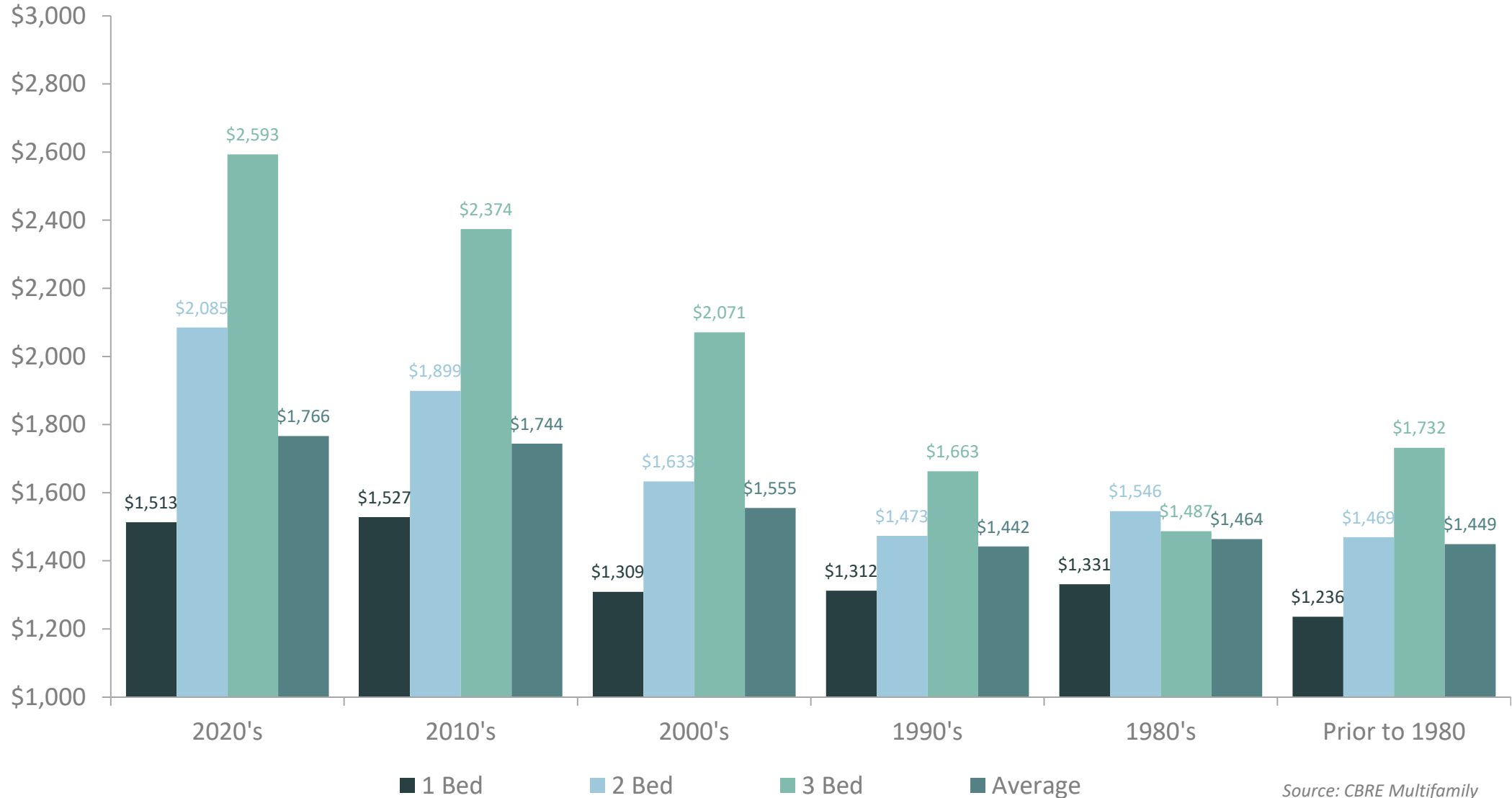
Source: CBRE Multifamily

Carmel Average Rent per Square Foot by Year Built



Source: CBRE Multifamily

Carmel Average Rent By Bedroom by Year Built



Source: CBRE Multifamily