

MEETING NOTICE

FINANCE, UTILITIES AND RULES COMMITTEE MEETING

MONDAY, JUNE 10, 2024 AT 5:30 P.M.

COUNCIL CHAMBERS - SECOND FLOOR CITY HALL - ONE CIVIC SQUARE

THE PURPOSE OF THE MEETING IS TO DISCUSS:

- a. **Ordinance D-2696-23**: An Ordinance of the Common Council of the City of Carmel, Indiana, Adding Chapter 8, Article 4, Section 8-44 to the Carmel City Code; Sponsor(s): Worrell and Aasen

Synopsis:

Establishes a speed limit of 20 miles per hour within roundabouts.

- b. **Ordinance D-2710-24**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of Economic Development Tax Increment Revenue Bonds to Support the Gramercy Project, and Authorizing and Approving Other Actions in Respect Thereto; Sponsor: Councilor Aasen

Synopsis:

Ordinance authorizes the issuance of developer TIF bonds by the City of Carmel, Indiana, to finance improvements to support the development of the Gramercy Project.

- c. **Property Abatements/Compliance with Statement of Benefits**

1. Midcontinent Independent System Operator, Inc. (MISO)
2. Progressive Insurance Company (fka Protective Insurance Company/Baldwin & Lyons)
3. Schlage Lock Company, LLC
4. ZP Investments, LLC and Zotec Partners, LLC