MEETING NOTICE

FINANCE, UTILITIES AND RULES COMMITTEE MEETING MONDAY, SEPTEMBER 30, 2024 AT 6:00 P.M.

COUNCIL CHAMBERS - SECOND FLOOR CITY HALL - ONE CIVIC SQUARE

THE PURPOSE OF THE MEETING IS TO DISCUSS:

a. Ordinance D-2696-23; An Ordinance of the Common Council of the City of Carmel, Indiana, Adding Chapter 8, Article 4, Section 8-44 to the Carmel City Code; Sponsor(s): Worrell and Aasen

Synopsis:

Establishes a speed limit of 20 miles per hour within roundabouts.

b. Ordinance D-2729-24; An Ordinance of the Common Council of the City of Carmel, Indiana, Approving Certain Carmel Redevelopment Authority Lease Rental Bonds to Finance Various Road Improvements and Other Capital Projects in the City and to Refinance Certain Outstanding Bonds; Sponsor(s): Councilors Worrell, Locke, Taylor and Snyder.

Synopsis:

Ordinance approves the issuance of Carmel Redevelopment Authority lease rental bonds in the maximum principal amount of \$110,000,000 for the purpose of financing various local and arterial road and street system and other capital projects in the City and refinancing certain outstanding bonds, together with the related financing Leases, which Leases are payable from a special benefits tax to be levied on all owners of taxable property in the City.