

City of Carmel

CARMEL COMMON COUNCIL SPECIAL MEETING RESULTS

WEDNESDAY, OCTOBER 30, 2024 – 8:00 A.M. COUNCIL CHAMBERS/CITY HALL/ONE CIVIC SQUARE

1. PUBLIC HEARINGS

a. Third Reading of Ordinance D-2744-24; An Ordinance of the Common Council of Carmel, Indiana, Authorizing the Issuance of General Obligation Bonds for the Purpose of Providing Funds to Refinance Certain Capital Equipment Leases and Incidental Expenses in Connection Therewith and on Account of the Issuance and Sale of the 2024 Bonds and Appropriating the Proceeds Derived from the Sale of Such Bonds; Sponsor: Councilor Taylor. APPROVED

Synopsis:

This ordinance authorizes the issuance of general obligation bonds to the City, to be payable from ad valorem property taxes, for the purpose of refinancing certain outstanding capital equipment leases in order to provide interest cost savings to the City and paying costs of issuance of such bonds.